



## MULTI-YEAR OVERVIEW SNOWWORLD N.V.

(consolidated figures as at 30 September)

### Results

(in € x 1,000)

	<b>2017/2018</b>	2016/2017	2015/2016	2014/2015	2013/2014 <sup>1</sup>	2013/2014
Net revenue	26,102	27,283	25,516	25,397	25,759	25,759
In % compared to prev year	-4%	7%	0%	-1%	2%	2%
EBITDA	8,497	9,748	8,611	8,468	8,207	6,770
In % compared to prev year	-13%	13%	2%	3%	-4%	-21%
Operating result (EBIT)	4,853	4,969	5,008	5,059	4,745	3,308
In % compared to prev year	-2%	-1%	-1%	7%	3%	-28%
Result after tax	2,448	2,367	2,429	2,326	1,767	386
In % compared to prev year	3%	-3%	4%	32%	3%	-77%
Earnings per share	0.73	0.76	0.79	0.78	0.68	0.15
In % compared to prev year	-4%	-4%	1%	15%	21%	-73%

### Personnel

(in € x 1,000)

	<b>2017/2018</b>	2016/2017	2015/2016	2014/2015	2013/2014
Number of employees (fte)	241	247	237	233	241
In % compared to prev year	-2%	4%	2%	-3%	1%
Employee expenses	8,204	8,098	8,134	7,775	7,995
In % compared to prev year	1%	0%	5%	-3%	4%
Net revenue per employee	108	110	108	109	107
In % compared to prev year	-2%	3%	-1%	2%	0%
Employee expenses per employee	34	33	34	33	33
In % compared to prev year	3%	-4%	3%	0%	3%
Employee expenses as % of net revenue	31%	30%	32%	31%	31%
In % compared to prev year	3%	-7%	3%	-1%	3%

<sup>1</sup> This concerns the operating figures after deduction of the effects of the reverse takeover and the share issue.



## Statement of financial position data

(in € x 1,000)

	2017/2018	2016/2017	2015/2016	2014/2015	2013/2014
<b>Capital use</b>					
Non-current assets	58,005	59,720	60,960	53,039	54,281
Working capital	3,443	-3,472	-4,238	-3,235	-3,279
	<u>54,562</u>	<u>56,248</u>	<u>56,722</u>	<u>49,804</u>	<u>51,002</u>
<b>Finance</b>					
Group equity	23,480	16,287	13,187	10,438	7,497
Provisions	78	-	39	-	-
Non-current liabilities	31,870	37,276	41,221	40,833	43,621
Receivable from / payable to participants	46	56	-41	42	67
Current liabilities to banks	-912	2,629	2,316	-1,509	-183
	<u>54,562</u>	<u>56,248</u>	<u>56,722</u>	<u>49,804</u>	<u>51,002</u>
Net investment	2,017	3,450	11,550	2,321	1,523
Depreciation	-3,644	-4,779	-3,603	-3,409	-3,462
Interest-bearing debt as % of capital use	54%	71%	77%	79%	85%
Solvency	39%	27%	21%	19%	13%
Group equity per share	6.51	5.20	4.21	3.46	2.54

## Cash flow

(in € x 1,000)

	2017/2018	2016/2017	2015/2016	2014/2015	2013/2014 <sup>2</sup>	2013/2014
Operating activities	6,055	6,532	7,215	5,659	5,432	5,237
Investment activities	-2,017	-3,450	-11,550	-2,321	-1,410	-178
Financing activities	-497	-3,395	510	-2,012	-3,539	-4,923
Net cash flow	<u>3,541</u>	<u>-313</u>	<u>-3,825</u>	<u>1,326</u>	<u>483</u>	<u>136</u>

<sup>2</sup> This concerns the operating figures after deduction of the effects of the reverse takeover and the share issue.